

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	91282CBV2	
Series	AM-2024	
Interest Rate	0-3/8%	
High Yield ¹	0.376%	
Allotted at High	83.48%	
Price	99.997020	
Accrued Interest per \$1,000	None	
Median Yield ²	0.350%	
Low Yield ³	0.080%	
Issue Date	April 15, 2021	
Maturity Date	April 15, 2024	
Original Issue Date	April 15, 2021	
Dated Date	April 15, 2021	
	Tendered	Accepted
Competitive	\$134,178,300,000	\$57,742,558,400
Noncompetitive	\$52,526,600	\$52,526,600
FIMA (Noncompetitive)	\$205,000,000	\$205,000,000
Subtotal ⁴	\$134,435,826,600	\$58,000,085,000⁵
SOMA	\$8,903,972,600	\$8,903,972,600
Total	\$143,339,799,200	\$66,904,057,600
	Tendered	Accepted
Primary Dealer ⁶	\$83,123,000,000	\$19,131,710,000
Direct Bidder ⁷	\$11,327,000,000	\$9,105,044,000
Indirect Bidder ⁸	\$39,728,300,000	\$29,505,804,400
Total Competitive	\$134,178,300,000	\$57,742,558,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$134,435,826,600 / \$58,000,085,000 = 2.32$

⁵Awards to TreasuryDirect = \$32,579,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.